



## Tax Shelter Annuity 403(b)

As an employee of the School District of Reedsburg, you have the benefit of saving for retirement with a 403(b) retirement savings account. Similar to the 401(k) in the private sector, a 403(b) allows you to contribute a portion of your salary to help you prepare financially for retirement.

**WEA Member Benefits is the district's 403(b) plan provider—chosen because they are a low-cost, high quality 403(b) program that has been nationally recognized by Forbes magazine.**

*WEA Member Benefits understands the needs of educators because we were created by Wisconsin educators for Wisconsin educators. We have been helping Wisconsin public school employees like you build financial security for over 40 years. When you open a 403(b) with Member Benefits, you'll join more than 45,000 Wisconsin public school employees who have more than \$4 billion dollars of retirement savings in our program.*

**START NOW.** Don't wait. Even if you start small, it's important to start now. The earlier you start, the more time your money has to grow and benefit from compounding. Use the compound interest calculator at [weabenefits.com/calculator](http://weabenefits.com/calculator) to learn the significant benefits of starting early (as well as the high cost of procrastination).

**SAVE A LITTLE OR SAVE A LOT.** With a 403(b), you can start with as little as \$20 a paycheck, then increase the amount as you are able. **NEW** you can start at a percent instead of a flat dollar amount.

**FILL THE INCOME GAP IN RETIREMENT.** While your Wisconsin Retirement System pension and Social Security benefit may provide you with income in retirement, it may not be enough to cover all of your expenses. It is estimated that most Wisconsin public school employees will need to fund between 22%-45% of their retirement from personal savings. That's where the 403(b) can help.

**ENJOY TAX ADVANTAGED SAVINGS.** Pretax contributions reduce your income and therefore the amount of tax you pay. In addition, your contributions grow tax free until the money is withdrawn at retirement. You also have the option of making Roth contributions—pay tax now on contributions, but all qualified withdrawals, including earnings, are tax free.

**GETTING STARTED IS EASY. HELP IS AVAILABLE.** There are three ways you can enroll today. 1. Visit [weabenefits.com/enroll403b](http://weabenefits.com/enroll403b). 2. Call 1-800-279-4030, Extension 8577 to speak with an Enrollment Specialist. 3. Pick up your enrollment kit at the business office.

[What's inside yourMONEY \(online access portal for your 403b\)](#)

[How to log in and access yourMONEY for the first time](#)

[How to fund your account online](#)

[Paycheck comparison calculator](#)

Use this calculator to help you determine the impact of changing your retirement savings payroll deductions.